

From: [Laura Foote Robb](#)
To: [Public Hearing;](#)
CC:
Subject: Wal-Mart Application
Date: Friday, April 07, 2006 6:30:30 PM
Attachments:

Dear Mr. Chairman:

I wish to comment on the application of Wal-Mart Bank. I do not believe this would be in the public interest. Wal-Mart is supposed to be a retail company, this would allow them to expand into banking. I would not want to see what has happened in the retail industry, happen to the banking industry.

I realize this may seem like a simple request in order to facilitate their in-house transactions. I also remember hearing about Wal Mart coming into a small town and they were going to be a “part” of the community and not going to drive any small businesses out of business but they did and the competition was diminished. The town let them in and the small businesses went out of business, one by one. Then their largest competitor in town, K Mart, also closed. So there wasn’t any competition.

If we follow on with this idea, let’s say that we allow the Wal-Mart Bank to set up. You cannot convince me that they would not quickly see that they could be making even more money if they were operating a bank in the store. They already seem to be the one place people go in a small town. If we include the bank in there too, then Wal Mart will have everything. I think about all they need is a post office and they could probably set one of those up there too and we could just do away with the local post offices too! They could have their own credit cards and process their own transactions and it looks like some banks business would be reduced.

Healthy competition is what makes things work in this country. I urge you to deny this application and help keep competition alive.

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